

INCOME AND EXPENDITURE ACCOUNT

AND

STATEMENT OF AFFAIRS

OF

**THE COMBINED PARISH OF NEWNHAM WITH
NATELY SCURES WITH MAPLEDURWELL WITH
UP NATELY WITH GREYWELL**

FOR

PERIOD ENDED 31ST DECEMBER 2019

THE COMBINED PARISH OF NEWNHAM WITH
NATELY SCURES WITH MAPLEDURWELL WITH
UP NATELY WITH GREYWELL

**INDEPENDENT EXAMINER'S REPORT TO THE COMBINED PARISH OF
NEWNHAM WITH NATELY SCURES WITH MAPLEDURWELL WITH
UP NATELY WITH GREYWELL**

This report on the financial statements of the PCC of the Combined Parishes for the year ended 31st December 2019, which are set out on pages 2 to 6 attached, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC of the Combined Parishes and the Independent Examiner

As members of the PCC you are responsible for the financial statements. Based on the level of gross income, you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of the Independent Examiner's report

My report was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and,
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations have not been met;
2. to which in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

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.....20-3-2020.....
Date

PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell

Income and Expenditure Account for the period ended 31st December 2019

£ 2018		£ Total	£ Newnham	£ Up Nately	£ Mapledurwell	£ Nately Scures	£ Greywell	£ Parish
<u>Voluntary Receipts</u>								
8,880.96	Gift Aid collections	7,557.08	1,824.42	1,592.30	1,719.21	1,589.30	831.85	-
11,754.15	PGS Gift Aid standing orders	11,974.78	444.24	1,975.40	5,793.70	1,518.36	2,243.08	-
1,280.00	Other Gift Aid standing orders	1,110.00	-	-	-	185.00	925.00	-
6,794.93	Income Tax Recovered	7,461.06	679.49	976.18	2,368.71	1,970.28	1,466.40	-
-	Uncovented Planned	-	-	-	-	-	-	-
<u>28,710.04</u>		<u>28,102.92</u>	<u>2,948.15</u>	<u>4,543.88</u>	<u>9,881.62</u>	<u>5,262.94</u>	<u>5,466.33</u>	<u>-</u>
<u>Collection Boxes</u>								
3,605.66	General Purpose	3,743.79	449.30	246.66	1,047.63	448.02	1,552.18	-
<u>3,605.66</u>		<u>3,743.79</u>	<u>449.30</u>	<u>246.66</u>	<u>1,047.63</u>	<u>448.02</u>	<u>1,552.18</u>	<u>-</u>
<u>Donation</u>								
1,112.26	Friends	21,332.94	2,153.36	90.00	2,283.58	372.50	16,433.50	-
744.35	Individuals / Grants	10,500.00	-	-	-	10,500.00	-	-
<u>1,856.61</u>		<u>31,832.94</u>	<u>2,153.36</u>	<u>90.00</u>	<u>2,283.58</u>	<u>10,872.50</u>	<u>16,433.50</u>	<u>-</u>
<u>Other Ordinary Receipts</u>								
4,668.00	Fees for PCC	1,852.00	545.00	340.00	637.00	30.00	270.00	30.00
472.34	Fees for Priests	225.00	115.00	-	-	-	100.00	10.00
3,340.66	Fees for Diocese	1,685.00	887.00	107.00	173.00	165.00	188.00	165.00
26,346.18	Dividends	27,680.60	-	-	27,680.60	-	-	-
18.26	Interest	22.59	-	-	22.59	-	-	-
<u>34,845.44</u>		<u>31,465.19</u>	<u>1,547.00</u>	<u>447.00</u>	<u>28,513.19</u>	<u>195.00</u>	<u>558.00</u>	<u>205.00</u>
<u>69,017.75</u>	<u>Total Ordinary Receipts</u>	<u>95,144.84</u>	<u>7,097.81</u>	<u>5,327.54</u>	<u>41,726.02</u>	<u>16,778.46</u>	<u>24,010.01</u>	<u>205.00</u>
<u>Extra Ordinary Income</u>								
-	Quinquennial Refund	-	-	-	-	-	-	-
<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>69,017.75</u>	<u>Total Income</u>	<u>95,144.84</u>	<u>7,097.81</u>	<u>5,327.54</u>	<u>41,726.02</u>	<u>16,778.46</u>	<u>24,010.01</u>	<u>205.00</u>
	Income by Church 2018	69,017.75	10,504.33	5,494.52	38,830.53	5,872.60	8,315.77	-
	Change	26,127.09	(3,406.52)	(166.98)	2,895.49	10,905.86	15,694.24	205.00
		37.86%	-32.43%	-3.04%	7.46%	185.71%	188.73%	

PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell

Income and Expenditure Account for the period ended 31st December 2019

£ 2018	£ Total	£ Newnham	£ Up Nately	£ Mapledurwell	£ Nately Scures	£ Greywell	£ Parish
<u>Expenditure</u>							
3,430.71 Priests Expenses	2,934.97	352.18	293.50	1,496.84	264.15	528.30	-
1,000.00 Benefice fees	1,250.00	250.00	250.00	250.00	250.00	250.00	-
15,000.00 Benefice Youth Pastor	15,000.00	-	-	15,000.00	-	-	-
210.00 Clergy Study Honorarium	-	-	-	-	-	-	-
19,640.71	19,184.97	602.18	543.50	16,746.84	514.15	778.30	-
<u>Church & Church Services</u>							
1,532.97 Heat & Light	601.23	-	-	-	409.23	192.00	-
5,868.87 Insurance	5,867.93	1,592.00	904.00	992.51	1,228.28	1,151.14	-
2,128.86 Minor Repairs	3,504.57	-	-	2,834.40	407.09	263.08	-
570.00 Upkeep of Services	1,719.18	-	-	-	1,529.90	189.28	-
1,280.00 Organ Costs	1,230.00	-	-	680.00	260.00	290.00	-
2,698.27 Other Ordinary Expenses	2,617.16	65.86	54.89	287.56	521.64	203.94	1,483.27
14,078.97	15,540.07	1,657.86	958.89	4,794.47	4,356.14	2,289.44	1,483.27
<u>Payments Outside the Parish</u>							
60,788.16 Common Mission Fund	63,558.95	7,627.07	6,355.90	32,415.06	5,720.31	11,440.61	-
375.00 Fees to Priests	245.00	135.00	-	-	-	100.00	10.00
3,380.66 Fees to Diocese	1,707.00	835.00	207.00	160.00	165.00	175.00	165.00
64,543.82	65,510.95	8,597.07	6,562.90	32,575.06	5,885.31	11,715.61	175.00
2,357.00 <u>Charities Supported</u>	1,372.91	434.84	-	150.00	477.50	310.57	-
3.8%	1.9%						
<u>Extra Ordinary Expenses</u>							
- Quinquennial costs	19,758.32	-	-	-	-	19,758.32	-
8,026.03 Building Work	9,150.74	-	-	-	9,150.74	-	-
8,026.03	28,909.06	-	-	-	9,150.74	19,758.32	-
108,646.53 <u>Total Expenditure</u>	130,517.96	11,291.95	8,065.29	54,266.37	20,383.84	34,852.24	1,658.27
(39,628.78) <u>Excess of Income over Exp</u>	(35,373.12)	(4,194.14)	(2,737.75)	(12,540.35)	(3,605.38)	(10,842.23)	(1,453.27)
- <u>Revaluation of shares</u>	-	-	-	-	-	-	-
- <u>Sale of shares</u>	74,600.00	-	-	74,600.00	-	-	-
(39,628.78) <u>Surplus after Investm't value</u>	39,226.88	(4,194.14)	(2,737.75)	62,059.65	(3,605.38)	(10,842.23)	(1,453.27)
34,984.17 <u>Opening Balances</u>	(4,644.61)	4,003.01	(1,515.13)	6,005.02	(7,098.38)	(8,185.10)	2,145.97
(4,644.61) <u>Closing Balances</u>	34,582.27	(191.13)	(4,252.88)	68,064.67	(10,703.76)	(19,027.33)	692.70
Expend by church 2018	108,646.53	13,007.63	8,240.28	60,040.77	10,497.79	15,159.18	1,700.88
Change	21,871.43	(1,715.68)	(174.99)	(5,774.40)	9,886.05	19,693.06	(42.61)
	-20.13%	13.19%	2.12%	9.62%	-94.17%	-129.91%	2.51%

PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell

Balance Sheet as at 31st December 2019

Fixed Assets	Units 2018	Units 2019	Value 2018	Capital Gain / Loss	Value 2019
<u>Permanent Endowment Type Funds</u>					
<u>Mapledurwell</u>					
Charifunds Income Units	33,350	33,350	474,908	78,925	553,833
Charifunds Accumulation units	895	595	203,528	(21,598)	181,930
			<u>678,436</u>	<u>57,327</u>	<u>735,763</u>
<u>Unrestricted Funds</u>					
<u>Mapledurwell</u>					
Charifunds Accumulation units	70	70	15,970	49	16,019
<u>Newnham</u>					
CBF Investment Fund	21	21	-	-	-
Charifund Accumulation Units	148	148	33,765	103	33,868
<u>Greywell</u>					
Charifund Accumulation Units	87	87	19,639	270	19,909
<u>Total Parish</u>					
Charifund Income Units	33,350	33,350			
Charifund Accumulation Units	1,200	900			
			<u>747,810</u>	<u>57,749</u>	<u>805,559</u>
<u>Current Assets</u>					
Bank Current Account			7,985		22,204
CCLA Deposit Account			1,205		1,214
CCLA Newnham Churchyard Trust Account			233		245
Debtors			1,773		1,171
Prepayments and Accrued Income			3,906		27,239
<u>Current Liabilities</u>					
Creditors			(4,369)		(9,782)
Accruals			(8,404)		(7,408)
Nately Scures Building Work Designated fund			(6,673)		-
Newnham Bells Designated Fund			(301)		(301)
Messy Church Designated Fund			-		-
			<u>(4,645)</u>		<u>34,582</u>
<u>Total Net Current Assets</u>					
			<u>743,165</u>	<u>57,749</u>	<u>840,141</u>
<u>Total Funds</u>					

Reconciliation

	<u>2018</u>	<u>2019</u>
Opening Balance	882,241	743,165
Excess of income over expenditure	(39,629)	(35,373)
	<u>842,612</u>	<u>707,792</u>
add: Capital Gains	(99,447)	57,749
add: sale of Charifund units	-	74,600
	<u>743,165</u>	<u>840,141</u>

Note

For ownership of Current Assets see Closing Balances at the end of the Income & Expenditure Account