

**INCOME AND EXPENDITURE ACCOUNT**

**AND**

**STATEMENT OF AFFAIRS**

**OF**

**THE COMBINED PARISH OF NEWNHAM WITH  
NATELY SCURES WITH MAPLEDURWELL WITH  
UP NATELY WITH GREYWELL**

**FOR**

**PERIOD ENDED 31ST DECEMBER 2017**

THE COMBINED PARISH OF NEWNHAM WITH  
NATELY SCURES WITH MAPLEDURWELL WITH  
UP NATELY WITH GREYWELL

INDEPENDENT EXAMINER'S REPORT TO THE COMBINED PARISH OF  
NEWNHAM WITH NATELY SCURES WITH MAPLEDURWELL WITH  
UP NATELY WITH GREYWELL

This report on the financial statements of the PCC of the Combined Parishes for the year ended 31st December 2017, which are set out on pages 2 to 6 attached, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the PCC of the Combined Parishes and the Independent Examiner**

As members of the PCC you are responsible for the financial statements. Based on the level of gross income, you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.


**Basis of the Independent Examiner's report**

My report was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Act; and,
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations have not been met;
2. to which in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

  
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Caroline Scull

  
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Date

**PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell**  
Income and Expenditure Account for the period ended 31st December 2017

£		£	£	£	£	£	£	
2016		Total	Newnham	Up Nately	Mapledurwell	Nately Scures	Greywell	£ Parish
	<b>Voluntary Receipts</b>							
10,374.33	Gift Aid collections	9,130.50	2,122.01	1,539.18	2,512.32	1,312.38	1,644.61	-
11,368.05	PGS Gift Aid standing orders	10,396.70	315.84	1,865.18	3,674.51	1,458.05	3,083.12	-
	- Other Gift Aid standing orders	1,160.00	-	-	-	185.00	975.00	-
6,347.68	Income Tax Recovered	6,340.79	782.72	999.07	1,816.27	954.66	1,788.07	-
	- Uncovented Planned	-	-	-	-	-	-	-
<u>28,090.06</u>		<u>27,027.99</u>	<u>3,220.57</u>	<u>4,403.43</u>	<u>8,003.10</u>	<u>3,910.09</u>	<u>7,490.80</u>	-
	<b>Collection Boxes</b>							
3,401.04	General Purpose	3,258.41	653.03	431.74	878.06	645.52	650.06	-
	- Special Charities	-	-	-	-	-	-	-
<u>3,401.04</u>		<u>3,258.41</u>	<u>653.03</u>	<u>431.74</u>	<u>878.06</u>	<u>645.52</u>	<u>650.06</u>	-
	<b>Donation</b>							
9,117.97	Friends	45,598.65	3,949.08	-	41,584.57	65.00	-	-
445.00	Individuals	1,589.50	40.00	160.00	200.00	150.00	1,039.50	-
<u>9,562.97</u>		<u>47,188.15</u>	<u>3,989.08</u>	<u>160.00</u>	<u>41,784.57</u>	<u>215.00</u>	<u>1,039.50</u>	-
	<b>Other Ordinary Receipts</b>							
5,355.00	Fees for PCC	1,922.00	679.00	56.00	979.00	83.00	125.00	-
150.00	Fees for Priests	130.00	70.00	20.00	10.00	30.00	-	-
4,302.00	Fees for Diocese	2,344.00	883.00	308.00	643.00	459.00	51.00	-
23,678.20	Dividends	24,928.81	-	-	24,928.81	-	-	-
486.65	Interest	15.20	-	-	15.20	-	-	-
	- Property	-	-	-	-	-	-	-
<u>33,971.85</u>		<u>29,340.01</u>	<u>1,632.00</u>	<u>384.00</u>	<u>26,576.01</u>	<u>572.00</u>	<u>176.00</u>	-
<u>75,025.92</u>	<b>Total Ordinary Receipts</b>	<u>106,814.56</u>	<u>9,494.68</u>	<u>5,379.17</u>	<u>77,241.74</u>	<u>5,342.61</u>	<u>9,356.36</u>	-
	<b>Extra Ordinary Income</b>							
	- Quinquennial Refund	-	-	-	-	-	-	-
<u>75,025.92</u>	<b>Total Income</b>	<u>106,814.56</u>	<u>9,494.68</u>	<u>5,379.17</u>	<u>77,241.74</u>	<u>5,342.61</u>	<u>9,356.36</u>	-
	Income by Church 2016	75,025.92	10,844.25	6,970.39	34,432.60	6,128.41	16,452.27	198.00
	Change	31,788.64	(1,349.57)	(1,591.22)	42,809.14	(785.80)	(7,095.91)	(198.00)
		42.37%	-12.45%	-22.83%	124.33%	-12.82%	-43.13%	-100.00%

**PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell**

Income and Expenditure Account for the period ended 31st December 2017

£ 2016	£ Total	£ Newnham	£ Up Nately	£ Mapledurwell	£ Nately Scures	£ Greywell	£ Parish
<b><u>Expenditure</u></b>							
3,290.55	2,727.30	276.81	230.67	1,185.40	207.61	415.21	411.60
125.00	500.00	100.00	100.00	100.00	100.00	100.00	-
-	2,500.00	-	-	2,500.00	-	-	-
405.00	-	-	-	-	-	-	-
<u>3,820.55</u>	<u>5,727.30</u>	<u>376.81</u>	<u>330.67</u>	<u>3,785.40</u>	<u>307.61</u>	<u>515.21</u>	<u>411.60</u>
<b><u>Church &amp; Church Services</u></b>							
1,467.00	821.35	-	-	-	742.64	78.71	-
5,008.63	5,150.26	1,484.12	836.12	949.17	813.97	1,066.88	-
1,747.24	655.25	-	-	640.25	-	15.00	-
427.80	2,017.43	-	-	56.45	1,690.98	270.00	-
1,888.80	2,267.20	256.80	256.80	720.00	476.80	556.80	-
2,096.64	2,053.40	169.40	271.90	418.11	263.08	289.62	641.29
<u>12,636.11</u>	<u>12,964.89</u>	<u>1,910.32</u>	<u>1,364.82</u>	<u>2,783.98</u>	<u>3,987.47</u>	<u>2,277.01</u>	<u>641.29</u>
<b><u>Payments Outside the Parish</u></b>							
43,889.00	48,278.00	5,793.40	4,827.80	24,621.80	4,345.00	8,690.00	-
-	-	-	-	-	-	-	-
70.00	180.00	70.00	20.00	10.00	30.00	50.00	-
4,395.00	2,281.00	871.00	308.00	643.00	459.00	-	-
<u>48,354.00</u>	<u>50,739.00</u>	<u>6,734.40</u>	<u>5,155.80</u>	<u>25,274.80</u>	<u>4,834.00</u>	<u>8,740.00</u>	<u>-</u>
5,148.88	1,800.21	111.00	333.20	478.74	445.00	432.27	-
<b><u>Extra Ordinary Expenses</u></b>							
-	-	-	-	-	-	-	-
-	(544.23)	(582.00)	-	12.00	-	25.77	-
6,095.00	75,028.70	-	-	75,028.70	-	-	-
-	-	-	-	-	-	-	-
<u>6,095.00</u>	<u>74,484.47</u>	<u>(582.00)</u>	<u>-</u>	<u>75,040.70</u>	<u>-</u>	<u>25.77</u>	<u>-</u>
<u>76,054.54</u>	<u>145,715.87</u>	<u>8,550.53</u>	<u>7,184.49</u>	<u>107,363.62</u>	<u>9,574.08</u>	<u>11,990.26</u>	<u>1,052.89</u>
(1,028.62)	(38,901.31)	944.15	(1,805.32)	(30,121.88)	(4,231.47)	(2,633.90)	(1,052.89)
-	5,979.33	1,246.14	-	3,655.45	-	1,077.74	-
-	41,820.00	-	-	31,734.00	-	10,086.00	-
<u>(1,028.62)</u>	<u>8,898.02</u>	<u>2,190.29</u>	<u>(1,805.32)</u>	<u>5,267.57</u>	<u>(4,231.47)</u>	<u>8,529.84</u>	<u>(1,052.89)</u>
27,114.77	26,086.15	4,316.02	3,035.95	21,947.69	1,758.28	(9,871.53)	4,899.74
26,086.15	34,984.17	6,506.31	1,230.63	27,215.26	(2,473.19)	(1,341.69)	3,846.85
	76,054.54	10,747.95	6,248.21	30,538.89	7,479.99	16,927.46	4,112.04
	69,661.33	(2,197.42)	936.28	76,824.73	2,094.09	(4,937.20)	(3,059.15)
	-91.59%	20.45%	-14.98%	-251.56%	-28.00%	29.17%	74.39%

**PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell**

Balance Sheet as at 31st December 2017

<b>Fixed Assets</b>	Units 2016	Units 2017	Value 2016	Capital Gain / Loss	Value 2017
<b><u>Permanent Endowment Type Funds</u></b>					
<b><u>Mapledurwell</u></b>					
Charifunds Income Units	33,350	33,350	512,056	35,771	547,827
Charifunds Accumulation units	1,024	895	227,870	(4,556)	223,314
			<u>739,926</u>	<u>31,215</u>	<u>771,141</u>
<b><u>Unrestricted Funds</u></b>					
<b><u>Mapledurwell</u></b>					
Charifunds Accumulation units	70	70	15,577	1,940	17,517
<b><u>Newnham</u></b>					
CBF Investment Fund	21	21	-	-	-
Charifund Accumulation Units	148	148	32,934	4,102	37,036
<b><u>Greywell</u></b>					
Charifund Accumulation Units	128	87	28,484	(6,921)	21,563
Charifund Income Units	33,350	33,350			
Charifund Accumulation Units	1,370	1,200			
			<u>816,921</u>	<u>30,336</u>	<u>847,257</u>
<b><u>Current Assets</u></b>					
Bank Current Account			14,328		94,812
CCLA Deposit Account			1,196		1,199
CCLA Newnham Churchyard Trust Account			211		222
Tax Refunds Due			-		3,801
Debtors			1,627		1,998
Prepayments and Accrued Income			6,615		12,500
<b><u>Current Liabilities</u></b>					
Creditors			(3,055)		(2,185)
Accruals			(4,127)		(76,787)
Nately Scures Building Work Designated fund			15,620		(223)
Newnham Bells Designated Fund			(301)		(301)
Messy Church Designated Fund			(48)		(52)
			<u>32,066</u>		<u>34,984</u>
<b><u>Total Net Current Assets</u></b>			<u>848,987</u>	<u>30,336</u>	<u>882,241</u>

**Reconciliation**

	<b><u>2016</u></b>	<b><u>2017</u></b>
Opening Balance	782,618	848,987
Excess of income over expenditure	(1,030)	(38,902)
	<u>781,588</u>	<u>810,085</u>
add: Capital Gains	67,399	30,336
add: sale of Charifund units	-	41,820
	<u>848,987</u>	<u>882,241</u>

**Note**

For ownership of Current Assets see Closing Balances at the end of the Income & Expenditure Account