

PCC of Newnham with Up Nately with Mapledurwell with Nately Scures with Greywell
Financial Report for the period ended 31st December 2019

Overall

The income for the parish was up by £26,127 in 2019 to £95,145. This is a increase of 38% on 2018. The increase was mainly due to an increase in donations from Friends in Nately Scures and Greywell to pay for repairs in 2019. This amounted to £26,934. The 2019 gift aid has been accrued in these accounts, and has since been received.

The parish expenditure increased by £21,871 to £130,518. The reasons for this were;

- 1 Quota to Winchester increased in 2019 by £2,770
- 2 Building work at Nately Scures and Greywell in 2019 amounted to £28,909

Individual Churches

All churches that ran with a deficit in 2019 of more than £1,500.

With regards the financial strength of the individual churches:

Newnham ran a deficit of £4,194, which decreased its working capital to £(191).

Up Nately ran a deficit of £2,738, which decreased its working capital to £(4,253).

Mapledurwell ran a deficit of £12,540, which decreased its working capital but after a sale of shares had a balance of £62,060.

Nately Scures ran a deficit of £3,605, which decreased its working capital to £(10,703).

Greywell ran a deficit of £10,842, which decreased its working capital to £(19,027).

Future Capital Expenditure

There is no major capital work planned in 2020.

Accounting Policies

Items have been shown in the accounts on an income and expenditure basis, with accruals being made for any income or costs relating to that year. Investment income is accounted for on receipt, unless notified earlier. Part period investment income is reflected in the share price used to evaluate holding values at the end of the period.

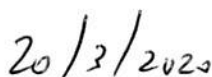
Movable Church Furnishings

Under the rules of the Central Board of Finance of the Church of England, all moveable church furnishings and assets are vested in the church wardens but are regulated as inalienable property held on special trust on behalf of the PCC and as such must be referred to by way of a note in the accounts.

Each church within the Combined Parish maintains an Inventory and Terrier containing a full list of all movable church furnishings and assets. This is checked and updated annually by the church wardens and copies are held at Winchester.



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J R Webster
PCC Treasurer



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Date